

STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION

IN THE MATTER OF DETERMINING) Order No. S-05-235-05-TO01
Whether there has been a violation of the)
Securities Act of Washington by:) SUMMARY ORDER TO CEASE AND
) DESIST
)
5yearbond; 1yearbond; and Benjamin)
Revell)
)
Respondents

THE STATE OF WASHINGTON TO: 5yearbond
1yearbond
Benjamin Revell
Bahnhofstrasse 51
Zurich, Switzerland

STATEMENT OF CHARGES

Please take notice that the Securities Administrator of the State of Washington has reason to believe that Respondents, 5yearbond, 1yearbond and Benjamin Revell, have each violated the Securities Act of Washington and that their violations justify the entry of an order of the Securities Administrator under RCW 21.20.390 against each of them to cease and desist from such violations. The Securities Administrator finds that delay in ordering the Respondent to cease and desist from such violations would be hazardous to the investors and to the public and that a Summary Order to Cease and Desist should be entered immediately. The Securities Administrator finds as follows:

TENTATIVE FINDINGS OF FACT

SUMMARY ORDER TO CEASE AND DESIST

1

DEPARTMENT OF FINANCIAL INSTITUTIONS
Securities Division
PO Box 9033
Olympia, WA 98507-9033
360-902-8760

1 I. Respondents

2 1. 5yearbond holds itself out as a business involving investment opportunities
3 available on the website 5yearbond.com and is not registered to do business in Washington
4 state.

5 2. 1yearbond holds itself out as a business involving investment opportunities
6 available on the website 5yearbond.com and is not registered to do business in Washington
7 state.

8 3. Benjamin Revell represents himself to be the CEO of 5yearbond and 1yearbond
9 and is also the administrative contact for 5yearbond.com.
10

11 II. Nature of the Offering

12 4. 5yearbond and 1yearbond are currently offering, and have been offering since at
13 least November 2005, four different investment opportunities to residents of the state of
14 Washington through their website www.5yearbond.com. The investment opportunities are also
15 being promoted in person to residents of the state of Washington by existing investors. The
16 website offers two investment options in their 5yearbond and two investment options in their
17 1yearbond. The 5yearbond has a minimum investment of \$500 and a maximum investment of
18 \$500,000. The 1yearbond has a minimum investment of \$100 and a maximum investment of
19 \$1,000.
20

21 5. 5yearbond investment option one: Investors are guaranteed a minimum monthly
22 return of 12.5% for 60 months, 150% annually, plus the return of their principal investment
23 amount if they invest up to \$5,000. If the investor invests \$100,000 or more, the guaranteed
24 minimum monthly return is 25%, which equals 300% return annually and would be worth
25 \$1,600,000 in five years according the 5yearbond website.

1
2 **CONCLUSIONS OF LAW**

3 I. Securities

4 15. The offer or sale of the investment opportunities described above constitute the
5 offer or sale of a security as defined in RCW 21.20.005(10) and (12).
6

7 II. Anti-Fraud Provision

8 16. The offer or sale of said securities was made in violation of RCW 21.20.010
9 because, as set forth in the Tentative Findings of Fact, Respondents, 5yearbond, 1yearbond and
10 Revell misstated or omitted to state material facts necessary in order to make the statements
11 made, in the light of the circumstances under which they were made, not misleading.

12 III. Registration of Securities

13 17. The offer or sale of said securities is in violation of RCW 21.20.140 because no
14 registration for such offer or sale is on file with the Securities Administrator of the state of
15 Washington.

16 IV. Registration of Broker-Dealer and Salespersons

17 18. Respondent Revell has violated RCW 21.20.040 by offering and/or selling said
18 securities while not being registered as a broker-dealer or securities salesperson in the state of
19 Washington.
20

21
22 **SUMMARY ORDER**

23 Based on the foregoing,

24 IT IS THEREFORE HEREBY SUMMARILY ORDERED that respondents, 5yearbond,
25 1yearbond and Benjamin Revell each cease and desist from offering or selling securities in any

SUMMARY ORDER TO CEASE AND DESIST

1 manner in violation of RCW 21.20.010, the anti-fraud section of the Securities Act of
2 Washington.

3 It is further SUMMARILY ORDERED that respondents, 5yearbond, 1yearbond and
4 Benjamin Revell each cease and desist from violation of RCW 21.20.140, the section of the
5 Securities Act of Washington requiring registration.

6 It is further SUMMARILY ORDERED that respondent Benjamin Revell cease and
7 desist from violation of RCW 21.20.040, the section of the Securities Act that requires
8 registration of securities salespersons and broker-dealers.
9

10
11 **AUTHORITY AND PROCEDURE**

12 This Order is entered pursuant to the provisions of RCW 21.20.390 and is subject to the
13 provisions of RCW 34.05, the Administrative Procedures Act. The Respondents, 5yearbond,
14 1yearbond and Benjamin Revell, may each make a written request for a hearing as set forth in
15 the NOTICE OF OPPORTUNITY TO DEFEND AND OPPORTUNITY FOR HEARING
16 accompanying this order.

17 If a Respondent does not request a hearing, the Securities Administrator intends to adopt
18 the above Tentative Findings of Fact and Conclusions of Law as final and make the Summary
19 Order to Cease and Desist permanent as to that Respondent.
20

21 **WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.**

22 Dated and Entered this 1st day of February, 2006.

23
24 

25 _____
Michael E. Stevenson

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

Securities Administrator

Approved by:

Presented by:



Suzanne Sarason
Chief of Compliance and
Examinations

Tyler R. Letey
Financial Legal Examiner